

Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Anchor Financial Corporation*, Myrtle Beach, South Carolina; to merge with Bailey Financial Corporation, Clinton, South Carolina, and thereby indirectly acquire The Saluda County Bank, Saluda, South Carolina, and M.S. Bailey & Son, Bankers, Clinton, South Carolina; and Rock Hill Bank & Trust, Rock Hill, South Carolina.

C. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *FBOP Corporation*, Oak Park, Illinois; to acquire 100 percent of the voting shares of Pullman Group, Inc., Chicago, Illinois, and thereby indirectly acquire Pullman Bank & Trust Company, Chicago, Illinois.

D. Federal Reserve Bank of Dallas (W. Arthur Tribble, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Nixon Bancshares, Inc.*, Nixon, Texas, and Nixon Delaware Bancshares, Inc., Dover, Delaware; to become bank holding companies by acquiring 100 percent of the voting shares of Nixon State Bank, Nixon, Texas.

Board of Governors of the Federal Reserve System, October 21, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-28631 Filed 10-26-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR Part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. The application also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of

a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than November 20, 1998.

A. Federal Reserve Bank of Richmond (A. Linwood Gill III, Assistant Vice President) 701 East Byrd Street, Richmond, Virginia 23261-4528:

1. *Capital Bank Corporation*, Raleigh, North Carolina; to become a bank holding company by acquiring 100 percent of the voting shares of Capital Bank, Raleigh, North Carolina, and Home Savings Bank of Siler City, Inc., SSB, Siler City, North Carolina.

Board of Governors of the Federal Reserve System, October 22, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-28719 Filed 10-26-98; 8:45 am]

BILLING CODE 6210-01-F

FEDERAL RESERVE SYSTEM

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company, including the companies listed below, that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.28 of Regulation Y (12 CFR 225.28) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. The notice also will be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated

or the offices of the Board of Governors not later than November 20, 1998.

A. Federal Reserve Bank of Chicago (Philip Jackson, Applications Officer) 230 South LaSalle Street, Chicago, Illinois 60690-1413:

1. *FBOP Corporation*, Oak Park, Illinois; to acquire Calumet Bancorp, Inc., Dolton, Illinois, and thereby indirectly acquire Calumet Federal Savings and Loan Association of Chicago, Chicago, Illinois; Calumet Savings Service Corporation, Chicago, Illinois; Calumet Financial Corporation, Chicago, Illinois; and Calumet Mortgage Corporation of Idaho, Ketchum, Idaho, and thereby engage in operating a savings association, pursuant to § 225.28(b)(4) of Regulation Y; in providing securities brokerage services, pursuant to § 225.25(b)(7) of Regulation Y; and in making and servicing loans, pursuant to § 225.28(b)(1) of Regulation Y.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63102-2034:

1. *German American Bancorp.*, Jasper, Indiana; to acquire 1st Bancorp, Vincennes, Indiana, and thereby indirectly acquire First Federal Bank, A Federal Savings Bank, Vincennes, Indiana, and thereby engage in the operation of a thrift, pursuant to § 225.28(b)(4)(ii) of Regulation Y.

Board of Governors of the Federal Reserve System, October 22, 1998.

Robert deV. Frierson,

Associate Secretary of the Board.

[FR Doc. 98-28718 Filed 10-16-98; 8:45 am]

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FEDERAL RESERVE SYSTEM

Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 11:00 a.m., Monday, November 2, 1998.

PLACE: Marriner S. Eccles Federal Reserve Board Building, 20th and C Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Proposed 1999 Federal Reserve Board employee salary structure adjustments and merit program. (This item was originally announced for a close meeting on October 26, 1998.)

2. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.